

# Financial statements Swiss GAAP FER

## Statement of changes in equity

In millions of CHF	Share capital	Capital reserves	Retained earnings	Total equity
Balance at 31.12.2022	334.5	431.2	535.3	1,301.0
Dividends paid	–	–	–48.2	–48.2
Net income 2023	–	–	100.0	100.0
Balance at 31.12.2023	334.5	431.2	587.1	1,352.8
Dividends paid	–	–	–30.0	–30.0
Net income 2024	–	–	103.8	103.8
<b>Balance at 31.12.2024</b>	<b>334.5</b>	<b>431.2</b>	<b>660.9</b>	<b>1,426.6</b>

The share capital consisted of 334,495,151 (previous year: 334,495,151) fully paid-up registered shares with a par value of CHF 1 per share. As at 31 December 2024, Swissgrid had conditional share capital of a maximum of CHF 112,939,487, divided into 112,939,487 registered shares with a par value of CHF 1 per share (previous year: CHF 112,939,487, divided into 112,939,487 registered shares with a par value of CHF 1 per share). The non-distributable portion of retained earnings and capital reserves amounted to CHF 167.25 million (previous year: CHF 167.25 million).