

Financial statements Swiss GAAP FER

Cash flow statement

In millions of CHF, excluding balance sheet items held on fiduciary basis	Notes	2023	2022
Net income		100.0	96.4
Financial expenses	11	20.8	14.7
Financial income	10	-2.0	-1.7
Current income taxes	12	21.6	20.2
Depreciation and amortisation	13	146.1	154.4
Profit/loss from disposal of fixed assets		-	1.3
Change in inventories		0.2	0.1
Change in provisions	21	-2.2	-9.1
Change in trade accounts receivable		12.3	-53.8
Change in other receivables		40.2	-39.5
Change in prepaid expenses and accrued income		16.7	-47.5
Change in volume- and tariff-related timing differences	15	-619.6	-425.1
Change in trade accounts payable		-220.6	187.0
Change in other current liabilities		12.8	-1.7
Change in accrued expenses and deferred income		-11.7	-22.0
Interest received		0.6	0.2
Income taxes paid		-20.6	-23.2
Cash flow from operating activities		-505.4	-149.3
Gross investments in property, plant and equipment		-254.1	-232.6
Congestion proceeds received for grid investments		216.6	226.6
Net investments in property, plant and equipment	13	-37.5	-6.0
Gross investments in intangible assets		-25.4	-24.8
Congestion proceeds received for grid investments		21.9	24.1
Net investments in intangible assets	13	-3.5	-0.7
Investments in financial assets		-	-0.5
Divestments of financial assets		-	2.7
Dividends received		0.5	0.6
Cash flow from investing activities		-40.5	-3.9

In millions of CHF, excluding balance sheet items held on fiduciary basis	Notes	2023	2022
Change in current financial liabilities		248.9	-54.6
Change in non-current financial liabilities		100.0	-
Issuing of bonds		200.0	175.0
Interest paid		-16.5	-13.9
Dividends paid		-48.2	-53.1
Cash flow from financing activities		484.2	53.4
Change in cash and cash equivalents		-61.7	-99.8
Composition			
Cash and cash equivalents at beginning of period		172.8	272.6
Cash and cash equivalents at end of period		111.1	172.8
Change in cash and cash equivalents		-61.7	-99.8