

# Financial statements Swiss GAAP FER

## Statement of changes in equity

In millions of CHF	Share capital	Capital reserves	Retained earnings	Total equity
Balance at 31.12.2020	320.4	410.0	423.7	1,154.1
Allocation	–	–	–	–
Dividends paid	–	–	–37.9	–37.9
Capital increases (minus transaction costs)	14.1	21.2	–	35.3
Net income 2021	–	–	106.2	106.2
Balance at 31.12.2021	334.5	431.2	492.0	1,257.7
Allocation	–	–	–	–
Dividends paid	–	–	–53.1	–53.1
Capital increases (minus transaction costs)	–	–	–	–
Net income 2022	–	–	96.4	96.4
<b>Balance at 31.12.2022</b>	<b>334.5</b>	<b>431.2</b>	<b>535.3</b>	<b>1,301.0</b>

The share capital consists of 334,495,151 (previous year: 334,495,151) fully paid-up registered shares with a par value of CHF 1 per share. As at 31 December 2022, Swissgrid has conditional share capital of a maximum of CHF 112,939,487, divided into 112,939,487 registered shares with a par value of CHF 1 per share (previous year: CHF 112,939,487, divided into 112,939,487 registered shares with a par value of CHF 1 per share).