

# Statutory financial statements

## Proposed appropriation of retained earnings

The Board of Directors proposes to the General Assembly that the retained earnings be appropriated as follows:

CHF	2022	2021
Balance carried forward from the previous year	450,691,734.63	399,085,757.72
Profit for the year	81,051,549.66	104,716,744.90
Retained earnings	531,743,284.29	503,802,502.62
Appropriation to the general legal reserves	–	–
Dividend payment	48,205,383.76	53,110,767.99
Balance to be carried forward	483,537,900.53	450,691,734.63
<b>Total appropriation</b>	<b>531,743,284.29</b>	<b>503,802,502.62</b>

Since legal capital reserves and legal retained earnings have reached 50% of the share capital, no more funds will be allocated to these accounts.

Aarau, 19 April 2023

On behalf of the Board of Directors:

Adrian Bult, Chairman