

Financial statements Swiss GAAP FER

Cash flow statement

In millions of CHF, excluding balance sheet items held on a fiduciary basis	Notes	2022	2021
Net income		96.4	106.2
Financial expenses	11	14.7	53.5
Financial income	10	-1.7	-0.9
Current income taxes	12	20.2	25.8
Depreciation and amortisation	13	154.4	179.0
Profit/loss from disposal of fixed assets	13	1.3	-
Change in inventories		0.1	-
Change in provisions	21	-9.1	17.3
Change in trade accounts receivable		-53.8	-55.3
Change in other receivables		-39.5	-5.5
Change in prepaid expenses and accrued income		-47.5	-14.2
Change in volume- and tariff-related timing differences	15	-425.1	-279.7
Change in trade accounts payable		187.0	112.0
Change in other current liabilities		-1.7	-0.5
Change in accrued expenses and deferred income		-22.0	53.5
Interest received		0.2	-
Income taxes paid		-23.2	-19.0
Cash flow from operating activities		-149.3	172.2
Gross investments in property, plant and equipment		-232.6	-190.3
Congestion proceeds received for grid investments		226.6	3.1
Net investments in property, plant and equipment	13	-6.0	-187.2
Divestment in property, plant and equipment		-	1.1
Gross investments in intangible assets		-24.8	-18.3
Congestion proceeds received for grid investments		24.1	-
Net investments in intangible assets	13	-0.7	-18.3
Investments in financial assets		-0.5	-
Divestments of financial assets		2.7	-
Dividends received		0.6	0.5

In millions of CHF, excluding balance sheet items held on a fiduciary basis	Notes	2022	2021
Cash flow from investing activities		-3.9	-203.9
Change in current financial liabilities		-54.6	-170.9
Issuing of bonds		175.0	360.0
Interest paid		-13.9	-47.0
Dividends paid		-53.1	-37.9
Cash flow from financing activities		53.4	104.2
Change in cash and cash equivalents		-99.8	72.5
Composition			
Cash and cash equivalents at beginning of period		272.6	200.1
Cash and cash equivalents at end of period		172.8	272.6
Change in cash and cash equivalents		-99.8	72.5