

Financial statements Swiss GAAP FER

Statement of changes in equity

| In millions of CHF | Share capital | Capital reserves | Retained earnings | Total equity |
|---|---------------|------------------|-------------------|----------------|
| Balance at 31.12.2019 | 320.4 | 410.0 | 379.50 | 1,109.9 |
| Allocation | – | – | – | – |
| Dividends paid | – | – | –31.5 | –31.5 |
| Capital increases (minus transaction costs) | – | – | – | – |
| Net income 2020 | – | – | 75.70 | 75.70 |
| Balance at 31.12.2020 | 320.4 | 410.0 | 423.70 | 1,154.1 |
| Allocation | – | – | – | – |
| Dividends paid | – | – | –37.9 | –37.9 |
| Capital increases (minus transaction costs) | 14.1 | 21.2 | – | 35.30 |
| Net income 2021 | – | – | 106.20 | 106.20 |
| Balance at 31.12.2021 | 334.5 | 431.2 | 492.00 | 1,257.7 |

The share capital consists of 334,495,151 (previous year: 320,398,149) fully paid-up registered shares with a par value of CHF 1 per share. As at 31 December 2021, Swissgrid has conditional share capital of a maximum of CHF 112,939,487, divided into 112,939,487 registered shares with a par value of CHF 1 per share (previous year: CHF 127,036,489, divided into 127,036,489 registered shares with a par value of CHF 1 per share).

Capital increase of conditional capital The conditional capital was created to exercise conversion rights granted to creditors of convertible loans. In the period between 13 September 2021 and 6 October 2021, a capital increase of conditional share capital with a nominal value of CHF 14.1 million was carried out following the final remuneration paid in 2021 for the grid takeovers undertaken since 2013. The issue price was CHF 35.3 million. The amount of the capital increase corresponds to the value after recognition of the equity transaction costs (CHF 0.04 million) as a reduction of the capital reserves.