

# Statutory financial statements

## Proposed appropriation of retained earnings

The Board of Directors proposes to the General Assembly that the retained earnings be appropriated as follows:

CHF	2021	2020
Balance carried forward from the previous year	399,085,757.72	365,815,233.71
Profit for the year	104,716,744.90	71,138,387.07
Retained earnings	503,802,502.62	436,953,620.78
Appropriation to the general legal reserves	–	–
Dividend payment	53,110,767.99	37,867,863.06
Balance to be carried forward	450,691,734.63	399,085,757.72
<b>Total appropriation</b>	<b>503,802,502.62</b>	<b>436,953,620.78</b>

Since legal capital reserves and legal retained earnings have reached 50% of the share capital, no more funds will be allocated to these accounts.

Aarau, 26 April 2022

On behalf of the Board of Directors:

Adrian Bult, Chairman