

Statutory financial statements

Income statement

In millions of CHF	Notes	2021	2020
Net turnover	3	715.1	588.2
Other operating income	4	17.1	14.5
Change in volume- and tariff-related timing differences		260.0	109.2
Capitalised self-constructed assets		17.3	14.2
Total operating income		1,009.5	726.1
Procurement costs	3	417.5	228.5
Gross profit		592.0	497.6
Cost of materials and third-party supplies	5	94.5	94.5
Personnel expenses	6	105.9	101.5
Other operating expenses	7	28.0	28.8
Earnings before interest, income taxes, depreciation and amortisation		363.6	272.8
Depreciation on property, plant and equipment		129.3	121.9
Amortisation on intangible assets		51.2	37.5
Earnings before interest and income taxes (EBIT)		183.1	113.4
Financial income		0.9	1.0
Financial expenses		53.5	26.0
Profit for the year before taxes		130.5	88.4
Income taxes		25.8	17.3
Profit for the year		104.7	71.1